Topic: Social Studies Second grade, Economics
Subject(s):

Common Assessments on what students should know and do in this unit:
Key Learning: Within the community, people work, save money, and make choices to meet a variety of wants and needs.

Unit Essential Question(s): How do people meet their needs and wants within a community?

Concept: Money
Lesson Essential Question(s):
- How do I define taxes and who pays them? (A)
- How do you decide where to spend your money? (A)
- Why are banks important? (A)
- What types of jobs exist in our community? (A)
- Why do people work? (A)

Concept: Wants and Needs
Lesson Essential Question(s):
- How can I tell the difference between wants and needs? (A)
- What are goods and services? (A)
- What are consumers and producers? (A)

Vocabulary:
- work, money, banks, community, spend
- goods, services, wants, needs, consumers, producers
### Additional Information:

#### Economics Glossary:

- **Consumer**: One who buys or rents goods or services and uses them.
- **Cost**: What is given up when a choice is made; monetary and/or non monetary.
- **Demand**: The different quantities of a resource, good or service that potential buyers are willing and able to purchase at various prices during a specific time period.
- **Goods**: Objects that can satisfy people's wants.
- **Market**: A place or process through which goods and services are exchanged.
- **Price**: The amount people pay in exchange for a particular good or service.
- **Producer**: One who makes goods or services.
- **Resources**: Inputs used to produce goods and services; categories include natural, human, and capital.
- **Services**: Actions that are valued by others.
- **Supply**: The different quantities of a resource, good or service that potential sellers are willing and able to sell at various prices during a specific time period.
- **Trade**: Voluntary exchange between two parties in which both parties benefit.
- **Wants**: Desires that can be satisfied by consuming goods, services or leisure activities.
Vocab Report for Topic: Social Studies Second grade, Economics

Subject(s):

Concept: Money

- work -
- money -
- banks -
- community -
- spend -

Concept: Wants and Needs

- goods -
- services -
- wants -
- needs -
- consumers -
- producers -
5. Acquisition Lesson

Plan for the Concept, Topic, or Skill -- Not for the Day

**Lesson Essential Question:**

How do I define taxes and who pays them?

What do students need to learn to be able to answer the Essential Question?

**Teaching Strategies:**

Time (in days):

1
5. Acquisition Lesson

Lesson Essential Question:

How do you decide where to spend your money?

What do students need to learn to be able to answer the Essential Question?

Teaching Strategies:

Time (in days):

1
5. Acquisition Lesson

Lesson Essential Question:

Why are banks important?

What do students need to learn to be able to answer the Essential Question?

Teaching Strategies:

Time (in days):

1
5. Acquisition Lesson

Plan for the Concept, Topic, or Skill -- Not for the Day

**Lesson Essential Question:**

What types of jobs exist in our community?

What do students need to learn to be able to answer the Essential Question?

**Teaching Strategies:**

Time (in days):

1
5. Acquisition Lesson

Plan for the Concept, Topic, or Skill -- Not for the Day

Lesson Essential Question:

Why do people work?

What do students need to learn to be able to answer the Essential Question?

Teaching Strategies:

Time (in days):

1
Topic: Social Studies Second grade, Economics
Subject(s):
Concept: Wants and Needs

5. Acquisition Lesson

Plan for the Concept, Topic, or Skill -- Not for the Day

**Lesson Essential Question:**

How can I tell the difference between wants and needs?

What do students need to learn to be able to answer the Essential Question?

**Teaching Strategies:**

Time (in days):

1
5. Acquisition Lesson

Plan for the Concept, Topic, or Skill -- Not for the Day

**Lesson Essential Question:**

What are goods and services?

What do students need to learn to be able to answer the Essential Question?

**Teaching Strategies:**

Time (in days):

1
5. Acquisition Lesson

Plan for the Concept, Topic, or Skill -- Not for the Day

**Lesson Essential Question:**

What are consumers and producers?

What do students need to learn to be able to answer the Essential Question?

**Teaching Strategies:**

Time (in days):

1
Topic: Social Studies Second grade, Economics
Subject(s):