

BUDGET RESOLUTION

WHEREAS, the Board of School Directors of the Chambersburg Area School District has heretofore prepared and given due public notice of the proposed budget of the amount of funds that will be required by the Chambersburg Area School District in its several departments for the fiscal year beginning July 1, 2010, and ending June 30, 2011.

NOW, THEREFORE, IT IS HEREBY RESOLVED,

That the Board of School Directors of the Chambersburg Area School District, Cumberland County, Pennsylvania, hereby adopts the annual Budget of and for said District for the fiscal year commencing July 1, 2010, as more fully set forth in a separate Budget document presented at this meeting and filed with the minutes hereof and incorporated herein by reference thereto; and

Further, that said Board of School Directors hereby authorizes the expenditure of One Hundred Seven Million, Five Hundred Fifty-Three Thousand, Five Hundred and No/100 (\$107,553,500.00) Dollars during the school fiscal year July 1, 2010 through June 30, 2011, as more particularly and fully detailed in the proposed annual Budget as aforesaid; and

Further, that said Board of School Directors does hereby levy a real estate tax of eighty-nine and six hundred twenty-one thousandths (89.621) mills (being \$8.9621 per hundred dollars) of the assessed valuation on all real estate within the Chambersburg

Area School District (pursuant to the authority of "The Public School Code of 1949," as amended) for the school fiscal year commencing July 1, 2010; and

Further, that said Board of School Directors does hereby indicate its intention to continue during the fiscal year commencing July 1, 2010, the following taxes heretofore levied pursuant to the "Local Tax Enabling Act", as amended:

- (1) Wage and Other Earned Income Tax - 1.70% (effective rate 1.20%)
- (2) Realty Transfer Tax - 1% (effective rate 1/2%)
- (3) Occupational Privilege Tax - \$10.00

Further, that said taxes as levied, continued and intended to be levied shall provide revenue for the expenditure authorized above; and

Further, that appropriate authority be given to the several tax collectors and appropriate tax collecting agencies to proceed with collection of all taxes as of and commencing on July 1, 2010, on behalf of the Chambersburg Area School District; and

Further, and with respect only to the real estate tax (and excluding the wage and other earned income, realty transfer and occupational privilege taxes), the Board of School Directors hereby establishes the rates of discounts and penalties on such taxes as follows: all taxpayers subject to the payment of the above specified and included taxes shall be entitled to a discount of two per centum (2%) from the amount of such taxes upon making payment of the whole amount thereof within two (2) months after the date of the tax notice issued by the collectors; and all taxpayers who shall fail to make payment of any such taxes charged against them for four (4) months after the date of such tax notice shall be charged a penalty of ten per centum (10%) of the face or normal

amount of such taxes, which penalty shall be added to the taxes by the collectors and collected by them.

RESOLVED AND ADOPTED this 12th day of May, A.D., 2010, by Roll Call vote, aye and nay as follows:

Barton	-
Blowers	-
Boryan	-
Helman	-
Leedy	-
Rice	-
Sciamanna	-
Sharpe	-
Tosten	-

CHAMBERSBURG AREA SCHOOL DISTRICT

President, Board of School Directors

ATTEST:

Secretary, Board of School Directors